

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department – Sanction of Rs.159,77,57,908/- to Telangana Power Finance Corporation Limited towards TSPFCL's share of Redemption of 'APPFC Bonds' series 2/2011 option 'A' and 'APPFC Bonds' series 2/2011 option 'B' under put option for the FY 2021-22 - Administrative Sanction Orders – Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No.03

Dated: 17.01.2022

Read the following:-

1. BRO.No.698 Finance (EBS.II) Department dt.31.05.2021.
2. G.O.Rt.No.55, Finance (EBS.II) Department, Dt:23.09.2021.
3. From the Managing Director, TSPFCL Lr.No.MD/TSPFCL/Redemption of APPFC bonds/D.No.01/2021, dt.07.01.2022.

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ORDER:-

In the G.O.1st read above, BRO has been issued for an amount of Rs.374,78,41,000/- Establishment from the BE provision 2021-22 under the head of account "6801-00-190-00-06-001-000" towards meeting the expenditure of principal and interest on PFC Bonds in relaxation of quarterly regulation orders under the scheme of "Repayment of Loans of PFC Bonds".

2. In the G.O.2nd read above, sanction was accorded for an amount of Rs.50,04,76,800/- to Telangana Power Finance Corporation Limited towards payment of semi-annual Interest on 'APPFC Bonds' series of Bond-1/2010, 1/2011, 2/2011 for onward transfer to the concerned "No Lien account" payable to APPFCL due on 21.09.2021 for the Financial Year 2021-22.

3. In the letter 3rd read above, the Managing Director, TSPFCL, Hyderabad has requested to arrange the funds of Rs.159,77,57,908/- (out of which Rs.47,92,23,987 will be considered as under protest) towards TSPFCL's share of Redemption of 'APPFC Bonds' series 2/2011 option 'A' and 'APPFC Bonds' series 2/2011 option 'B' under put option for the FY 2021-22 is as detailed below:

2/2011 Bonds Option "A" Series redemption

Sl. No.	Particulars	As per G.O.Ms.No28 (59.54%)	As per Population Ratio (41.68%)	Excess interest w.r.t. G.O. Ms. No. 28, 17.86%(59.54% - 41.68%)	Due Date
(1)	(2)	(5)	(3)	(4)	(6)
1	Principal	93,60,00,000	65,50,00,000	28,10,00,000	30.01.2022
2	Final Int. 01.10.2021 to 29.01.2022 for 121 days @ 9.85%	3,05,63,605	2,13,87,993	91,75,612	30.01.2022
	Total (I)	96,65,63,605	67,63,87,993	29,01,75,612	

2/2011 Bonds Option "B" Series redemption on put option

1	Principal	61,10,00,000	42,80,00,000	18,30,00,000	30.01.2022
2	Final Int. 01.10.2021 to 29.01.2022 for 121 days @ 9.97%	2,01,94,303	1,41,45,928	60,48,375	30.01.2022
	Total (II)	63,11,94,303	44,21,45,928	18,90,48,375	
	Grand Total (I+II)	159,77,57,908	111,85,33,921	47,92,23,987	

4. In pursuance of available balance in the BRO issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of Rs.159,77,57,908/- (Rupees One hundred Fifty Nine Crores Seventy Seven Lakhs Fifty Seven thousand Nine hundred and Eight only) (out of which Rs.47,92,23,987 will be considered as under protest) to Telangana Power Finance Corporation Limited towards TSPFCL's share of Redemption of 'APPFC Bonds' series 2/2011 option 'A' and 'APPFC Bonds' series 2/2011 option 'B' under put option for the FY 2021-22.

(p.t.o)

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account."6801-00-190-00-06-001-000".

6. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

7. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence accorded vide U.O.No.1077575/86/A2/EBS.II/2021, Finance (EBS-II) Department Dt:07.06.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SUNIL SHARMA
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

The Managing Director,
Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State,
Hyderabad. (for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.
The Energy (OP) Department.
The Finance (EBS.II) Department.
File [**Energy-Bud/A2/GUA/5/2020-Bud**]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER